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FIELDGLASS SECURES INVESTMENT FROM MADISON DEARBORN PARTNERS

*Investment from fellow Chicago-based firm to accelerate
Fieldglass' global market expansion and strategic development initiatives*

CHICAGO—September 27, 2010— Fieldglass, Inc., the leading technology provider to procure and manage contingent labor and services, today announced that it has secured a substantial investment from Madison Dearborn Partners. The transaction, which values Fieldglass in excess of \$220 million, validates Fieldglass' leadership position in the growing services procurement market. Upon completion of the investment, Madison Dearborn will hold a majority ownership position in Fieldglass. Jai Shekhawat, founder and CEO of Fieldglass, and the company's management team will retain a significant ownership stake.

Fieldglass' Software as a Service (SaaS) Vendor Management System (VMS) enables companies to more efficiently procure and manage contingent labor and services such as statement of work engagements, offshore projects and independent contractors across dozens of categories, which is especially critical in today's dynamic market environment. Known for its ability to support the largest and most complex contingent workforce management and services programs, Fieldglass is recognized to have the industry's largest installed base, and is rapidly scaling its global presence. Its clients include American Airlines, CVS Caremark, GlaxoSmithKline, Johnson & Johnson, Monsanto and Verizon. Industry research provider Staffing Industry Analysts (SIA) predicts the use of VMS will grow dramatically in the next couple of years. According to SIA's 2009 Annual Buyers' Survey, VMS usage is expected to more than double to 81 percent in 2011, up from just 34 percent in 2007.

"We selected Madison Dearborn for its technology-enabled services portfolio and business integrity, and with its backing we will have additional flexibility to make investments in strategic development initiatives and expand into new, global markets," said Jai Shekhawat, founder and CEO, Fieldglass. "We are in an excellent position to expand our lead as the provider of choice for businesses and government entities aiming to manage their growing use of contingent workers and other outsourced service providers. I also appreciate the support and confidence of the investors who funded Fieldglass during the initial stages of its growth including StarVest Partners, L.P., Grotech, Bluestream Ventures, HLM and Prism Opportunity Fund."

Madison Dearborn invests in and partners with companies that have strong management teams and business strategies to achieve significant, long-term appreciation in value. Fieldglass will join Madison Dearborn's other global portfolio investments, including Boise Cascade, CDW, MetroPCS, Nuveen Investments and TransUnion. Past notable growth investments by Madison Dearborn include Asurion, CBeyond and PayPal.

"We admire the business Jai and his team have built, and we are excited to help Fieldglass solidify its leadership position in a market that continues to grow in size and importance," said Doug Grissom, Managing Director, Madison Dearborn. "We have a lot of experience helping companies similar in stage of development as Fieldglass accelerate growth, and we look forward to drawing on this and our expertise in technology-enabled business services to help Jai and his team capitalize on the many opportunities we see for Fieldglass."

ArchPoint Partners acted as the financial advisor to Fieldglass throughout the transaction and Katten Muchin Rosenman LLP served as its legal counsel. Kirkland & Ellis LLP provided legal counsel to Madison Dearborn. The transaction is expected to be completed within the next couple of months.

ABOUT FIELDGLASS, INC.

Fieldglass, Inc. provides the leading SaaS platform to procure and manage contingent workers, services such as statement of work projects, independent contractors, and specialized talent pools. The highly-configurable product suite provides transparency into the entire workforce and helps companies optimize program performance and make more strategic labor decisions.

Backed by proven experience and the industry's largest customer base, Fieldglass serves Global 2000 firms in nearly 70 countries. Customers such as Johnson & Johnson, Monsanto, salesforce.com and GlaxoSmithKline realize greater efficiencies, control spend, improve quality and enforce compliance. For more information, visit www.fieldglass.com.

ABOUT MADISON DEARBORN PARTNERS

Madison Dearborn Partners, LLC, based in Chicago, is one of the most experienced and successful private equity investment firms in the United States. Madison Dearborn has raised over \$18 billion of capital since its formation in 1992 and has invested in more than 100 companies. Madison Dearborn invests in businesses across a broad spectrum of industries, including basic industries, communications, consumer, energy and power, financial services, and health care. Its noteworthy investments include CDW, MetroPCS, Nuveen Investments, PayPal, TransUnion, Univision, and Yankee Candle. For more information, please visit www.mdcp.com.

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